GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6710
ANSWERED ON:10.05.2002
PENSION SCHEME FOR IDBI
PRIYA RANJAN DASMUNSI

Will the Minister of FINANCE be pleased to state:

(a) whether the present management of IDBI has decided to change the pensionparameters approved by its earlier Board on August 9,1997 and ignore the policy guidelines of the Central Government for uniform pension scheme for the financial institutions and the nationalised banks including IDBI and RBI;

(b) if so, the reasons therefor; and

(c) the time by which the pension scheme is likely to be introduced in the IDBI without truncating the basic structure of the scheme ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) : No, Sir.

(b) : Does not arise.

(c): :The pension scheme was introduced in Industrial Development Bank of Indiawith the approval of Government of India with effect from 1.11.1993. The scheme is broadly in line with the pension scheme prevalent in Reserve Bank of India.